

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
Charles Tony Gangi § Case No. 15-13545
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Zane L. Zielinski, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 89,427.00

(Without deducting any secured claims)

Assets Exempt: 224,250.00

Total Distributions to Claimants: 3,700.00

Claims Discharged

Without Payment: 469,889.38

Total Expenses of Administration: 1,300.00

3) Total gross receipts of \$ 5,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 5,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 171,930.00	\$ 119,426.90	\$ 119,426.90	\$ 3,700.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	1,300.00	1,300.00	1,300.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from Exhibit 7)	366,668.00	22,585.38	22,585.38	0.00
TOTAL DISBURSEMENTS	\$ 538,598.00	\$ 143,312.28	\$ 143,312.28	\$ 5,000.00

4) This case was originally filed under chapter 7 on 04/16/2015 . The case was pending for 17 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/24/2016 By: /s/Zane L. Zielinski
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

EXHIBITS TO
FINAL ACCOUNT

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Checking Account With Chase Bank	1129-000	2,900.00
MC REAL ESTATE GROUP, LLC Membership interest	1129-000	2,100.00
TOTAL GROSS RECEIPTS		\$ 5,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Citimortgage, Inc./Federal National PO Box 9438 Dept 0251 Gaithersburg, MD 20898		96,750.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Pierce & Associates Thirteenth Floor 1 North Dearborn Chicago, IL 60601		0.00	NA	NA	0.00
2	Golden Eagle Community Bank	4110-000	35,803.00	23,707.38	23,707.38	0.00
3	Golden Eagle Community Bank	4110-000	15,803.00	36,006.07	36,006.07	0.00
1	Golden Eagle Community Bank	4220-000	23,574.00	59,713.45	59,713.45	3,700.00
TOTAL SECURED CLAIMS			\$ 171,930.00	\$ 119,426.90	\$ 119,426.90	\$ 3,700.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Zane L. Zielinski	2100-000	NA	1,250.00	1,250.00	1,250.00
Associated Bank	2600-000	NA	50.00	50.00	50.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Chase Card Po Box 15298 Wilmington, DE 19850		1,889.00	NA	NA	0.00
	Inland Bank & Trust Co. 837 S Westmore Avenue Lombard, IL 60148		100,586.00	NA	NA	0.00
	Inland Bank & Trust Co. 837 S Westmore Avenue Lombard, IL 60148		36,411.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Inland Bank & Trust Co. 837 S Westmore Avenue Lombard, IL 60148		113,226.00	NA	NA	0.00
	Seterus Inc 14523 Sw Millikan Way St Beaverton, OR 97005		98,442.00	NA	NA	0.00
	SmithAmundsen, LLC 2460 Lake Shore Drive Woodstock, IL 60098		0.00	NA	NA	0.00
	SmithAmundsen, LLC 3815 E. Main St. Suite A-1 Saint Charles, IL 60174		0.00	NA	NA	0.00
4	American Express Centurion Bank	7100-000	311.00	3,971.83	3,971.83	0.00
1A	Golden Eagle Community Bank	7100-000	15,803.00	18,613.55	18,613.55	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$ 366,668.00	\$ 22,585.38	\$ 22,585.38	\$ 0.00

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Document FORM 1
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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 15-13545 BWB Judge: Bruce W. Black Trustee Name: Zane L. Zielinski
 Case Name: Charles Tony Gangi Date Filed (f) or Converted (c): 04/16/2015 (f)
 341(a) Meeting Date: 05/11/2015
 For Period Ending: 08/24/2016 Claims Bar Date: 12/03/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1225 East Galena Blvd., Aurora, IL 60505	86,703.00	0.00		0.00	FA
2. Checking Account With Chase Bank	600.00	2,900.00		2,900.00	FA
3. Savings Account With Chase Bank	500.00	0.00		0.00	FA
4. Investment account with Charles Schwab	515.00	0.00		0.00	FA
5. Investment Account With Janus Global	734.00	0.00		0.00	FA
6. Security Deposit with Landlord	0.00	0.00		0.00	FA
7. Household goods and furnishings, including audio, video, and	1,200.00	0.00		0.00	FA
8. Books, pictures and other art objects, antiques, stamp, coin	125.00	0.00		0.00	FA
9. Wearing Apparel	625.00	0.00		0.00	FA
10. Miscellaneous jewelry	75.00	0.00		0.00	FA
11. Term Life Insurance Policy Through Mass Mutual	0.00	0.00		0.00	FA
12. Interests in IRA, ERISA, Keogh, or other pension or profit s	65,000.00	0.00		0.00	FA
13. Interests in IRA, ERISA, Keogh, or other pension or profit s	150,000.00	0.00		0.00	FA
14. MC REAL ESTATE GROUP, LLC Membership interest	0.00	2,100.00		2,100.00	FA
15. 2012 Ford Fusion	5,500.00	0.00		0.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

	Gross Value of Remaining Assets		
TOTALS (Excluding Unknown Values)	\$311,577.00	\$5,000.00	\$5,000.00
	\$0.00		
	(Total Dollar Amount in Column 6)		

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee will prepare final report.

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RE PROP #	1	-- Real Estate located at 1225 East Galena Blvd., Aurora, IL 60501	Exhibit 8
RE PROP #	2	-- Checking Account With Chase Bank. Debtor received additional undisclosed funds, the Trustee agreed that \$2900 of the funds should be turned over.	
RE PROP #	3	-- Savings Account With Chase Bank	
RE PROP #	4	-- Investment Account With Charles Schwab	
RE PROP #	5	-- Investment Account With Janus Global	
RE PROP #	6	-- Security Deposit Of \$3,000.00 Held With Landlord, Coleen Haw	
RE PROP #	8	-- Miscellaneous Used Books, Collectables	
RE PROP #	10	-- Miscellaneous jewelry	
RE PROP #	11	-- Term Life Insurance Policy Through Mass Mutual. No Cash Surrender Value	
RE PROP #	12	-- IRA - 100% Exempt	
RE PROP #	13	-- 401(K) - 100% Exempt	
RE PROP #	14	-- MC REAL ESTATE GROUP, LLC	
RE PROP #	15	-- 2012 Ford Fusion	

Initial Projected Date of Final Report (TFR): 01/31/2016

Current Projected Date of Final Report (TFR): 01/31/2016

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-13545

Case Name: Charles Tony Gangi

Trustee Name: Zane L. Zielinski

Bank Name: Associated Bank

Taxpayer ID No: XX-XXX3488

For Period Ending: 08/24/2016

Account Number/CD#: XXXXXX4446

Checking

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

Exhibit 9

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/16/15		REAL EST GRP, LLC CASHIER'S CHECK FROM BMO HARRIS	Turnover of bank account funds		\$5,000.00		\$5,000.00
			Gross Receipts \$5,000.00				
	2		Checking Account With Chase Bank	\$2,900.00 1129-000			
	14		MC REAL ESTATE GROUP, LLC Membership interest	\$2,100.00 1129-000			
10/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$4,990.00
11/06/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$4,980.00
12/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$4,970.00
01/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$4,960.00
02/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$4,950.00
04/29/16	5001	Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Final distribution representing a payment of 100.00 % per court order.	2100-000		\$1,250.00	\$3,700.00
04/29/16	5002	Golden Eagle Community Bank 2460 Lake Shore Drive Woodstock, IL 60098	Final distribution to claim 1 representing a payment of 6.20 % per court order.	4220-000		\$3,700.00	\$0.00

COLUMN TOTALS \$5,000.00 \$5,000.00

Less: Bank Transfers/CD's \$0.00 \$0.00

Subtotal \$5,000.00 \$5,000.00

Page Subtotals: \$5,000.00 \$5,000.00

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Document Page 10 of 11 Less Payments to Debtors \$0.00
Net \$5,000.00 \$5,000.00

Exhibit 9

Page Subtotals: \$0.00 \$0.00

Exhibit 9

TOTAL OF ALL ACCOUNTS		NET	ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX4446 - Checking	\$5,000.00	\$5,000.00	\$0.00
	\$5,000.00	\$5,000.00	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$5,000.00		
<hr/> Total Gross Receipts:	<hr/> \$5,000.00		